

COUNTY NAME: AUDUBON COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 05
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 01:00 PM Meeting Location: Supervisors Room-Courthouse 318 Leroy St Audubon IA 50025

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
auduboncountya.gov

County Telephone Number
(712) 563-2584

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	574,874,757	596,785,074	596,785,074
Requested Tax Dollars-Countywide Rates Except Debt Service	2,915,247	2,915,247	3,717,774
Taxable Valuations-Debt Service	624,727,960	665,617,210	665,617,210
Requested Tax Dollars-Debt Service	362,573	362,573	361,996
Requested Tax Dollars-Countywide Rates	3,277,820	3,277,820	4,079,770
Tax Rate-Countywide	5.65147	5.42964	6.77352
Taxable Valuations-Rural Services	480,333,849	501,589,903	501,589,903
Requested Tax Dollars-Additional Rural Levies	2,843,279	2,843,279	2,949,344
Tax Rate-Rural Additional	5.91938	5.66853	5.87999
Rural Total	11.57085	11.09817	12.65351
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	262	353	34.73
Rural Taxpayer	536	660	23.13
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,156	1,579	36.59
Rural Taxpayer	2,366	2,950	24.68

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

HF718 is lowering Gen Basic limit the past 2 years-lowering reserves; 3+million HVAC project expense: overage and annual debt pymts covered by General Basic/Supp Funds using up reserves; COLA increase of wages/benefits & expenses; major increases in unif patrol and sec roads payroll reflecting in rural fica/ipers including IPERS increase in employer unif patrol rate