

November 20th, 2025

The special meeting of the Board of Supervisors was called to order at 9:02 am by Chairman Heath Hansen. Present at the meeting were Heath Hansen, Kent Grabill, Chassity Musfeldt, John Hansen, and Ben Linde. Supervisor Mosinski was absent but phoned in at 9:43 am.

Motion- Grabill Second- Hansen to approve the agenda. Vote-all in favor. IT Director Linde and Custodian John Hansen discussed the hallway speaker project with Supervisors. Originally, they had ordered a speaker for the upstairs vault, but after looking into this, they felt that a phone would serve best in place of a speaker. The phone would have the paging capability to receive the same alerts as the speaker. Linde said he does have a spare phone he can install. They would be able to use the speaker intended for the vault on the lower level by the boiler but wanted the Supervisor's approval first. Motion- Grabill Second- Hansen to approve the speaker/phone change. Vote-all in favor. Motion- Grabill Second- Hansen to approve Resolution 2025-63 taking additional action on proposal to enter into a General Obligation Urban Renewal Loan Agreement and repurposing bond proceeds as follows. Vote-all in favor.

RESOLUTION NO. 2025-63

Resolution taking additional action on proposal to enter into a General Obligation Urban Renewal Loan Agreement and repurposing bond proceeds

WHEREAS, the Board of Supervisors (the "Board") of Audubon County, Iowa (the "County"), proposed to enter into a General Obligation Urban Renewal Loan Agreement (the "Loan Agreement") and to issue general obligation bonds in a principal amount not to exceed \$570,000 pursuant to the provisions of Subsection 331.441(2)(b)(14), Section 331.402, Section 331.442, and Chapter 403 of the Code of Iowa, for the purpose of paying the cost, to that extent, of undertaking the Audubon County Road, Bridge and Culvert Improvement Projects and the County Courthouse Parking Improvements Project, (together the "Urban Renewal Projects"), urban renewal projects of the County, situated in the Audubon County Consolidated Urban Renewal Area (the "Urban Renewal Area"), which were authorized by action of the Board of Supervisors on February 28, 2023, and November 4, 2025, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of November 18, 2025, no petition had been filed with the County asking that the question of entering into the Loan Agreement be submitted to the registered voters of the County; and

WHEREAS, in lieu of entering into an additional credit facility, the Board intends to use the borrowing authority relative to the Loan Agreement to repurpose proceeds (the "2023A Bond Proceeds") remaining from the prior issuance of the County's General Obligation Urban Renewal County Purpose Bonds, Series 2023A;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Audubon County, as follows:

Section 1. The Board of Supervisors hereby approves the Loan Agreement and declares that this resolution constitutes the "additional action" required by Section 331.443(2) of the Code of Iowa. It is hereby ordered that up to \$570,000 of the 2023A Bond Proceeds be expended to pay the costs of the Urban Renewal Projects.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 3. This resolution shall be in full force adoption and approval, as provided by law.

Passed and approved November 20, 2025.

/s/Heath Hansen

Chairperson, Board of Supervisors

/s/Chassity Musfeldt

Attest: County Auditor Clerk

Motion- Grabill Second- Hansen to accept/file the 2025 City/School Election Audit Report as completed on 11-5-25.

Vote-all in favor. Motion- Grabill Second- Hansen to approve/sign the Amicus Brief and pledge to contribute \$500 to ISAC. Vote- all in favor. Meeting adjourned at 9:58 am.

/s/Heath Hansen

Chairman, Board of Supervisors

/s/Chassity Musfeldt

Attest: Audubon County Auditor Clerk