

# For good. For Iowa. For ever.

# Audubon County <sup>SM</sup> Endowment Fund



Find Your Local Community Foundation at  
[www.iowaCommunityFoundations.org](http://www.iowaCommunityFoundations.org)

**Phone: 800-794-3458**

[dennis@omahafoundation.org](mailto:dennis@omahafoundation.org)

what

**is a community foundation?**



# community

people connected by geography...  
and to each other



# **foundation**

**a platform for growth**



# **community foundation**

**a platform for building community**



*Confirmed in Compliance with National Standards for U.S. Community Foundations*

Audubon County Endowment Fund is a tax-exempt charitable organization created by and for the people of Audubon County's diverse communities.

We are here to help Iowans make a positive, local impact by offering a variety of tools to help people achieve their charitable goals and do good work in their communities that lasts forever.

**For good. For Iowa. For ever.**

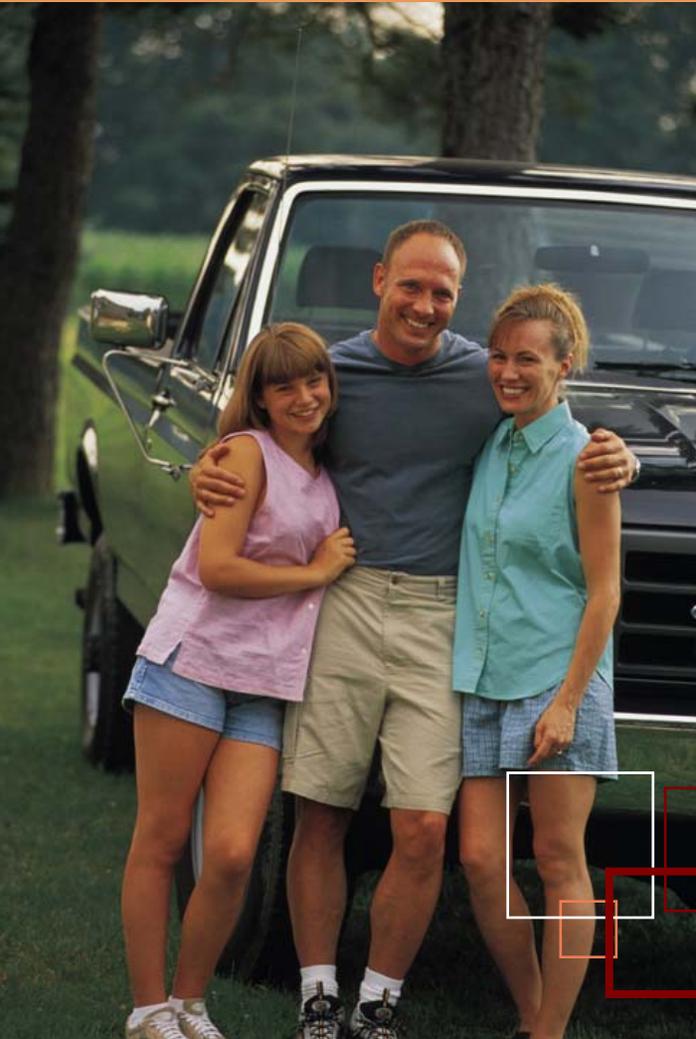
**A community foundation  
has three special features.**

one

**personalized service**

# feature one

## *Audubon County Endowment Fund offers personalized service*



### *Audubon County Endowment Fund...*

- › **Educates** people on charitable giving vehicles
- › **Customizes** giving approaches to match personal interests and tax planning needs
- › Facilitates **complex forms** of giving
- › Shares **knowledge** on community needs
- › Offers **grantmaking** expertise and administrative services
- › Helps people create **personal legacies** via named funds
- › Offers **involvement** in recommending uses of a gift
- › Provides the option to give **anonymously**

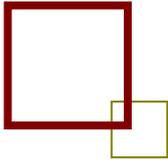
*Creating solutions that fit every situation*

two

**local expertise**

# feature two

## *Audubon County Endowment Fund have local expertise*



- › **Local** organization with local staff and/or board members
- › **Knowledge** of community issues, opportunities, and resources
- › **Monitor** all community needs...

**Arts and culture**

**Economic development**

**Education**

**Environment**

**Health**

**Human services**

**Recreation**

**Neighborhoods**

- › **Gather** information and track local agencies and programs
- › **Direct** grants and resources to appropriate areas

***Making a difference where it is needed most***



three

**community leadership**

# feature three

## *Audubon County Endowment Fund provides community leadership*



- › Acts as a **community catalyst**
- › Builds **endowments** to ensure grants are available to support the community
- › Supports **high impact** opportunities
- › Governed by leaders with **strong ties to the community**
- › Fosters development of **new organizations** and programs
- › **Re-directs** funds as community needs change

*Our business is building community*

**one**  
personalized service

**two**  
local expertise

**three**  
community leadership

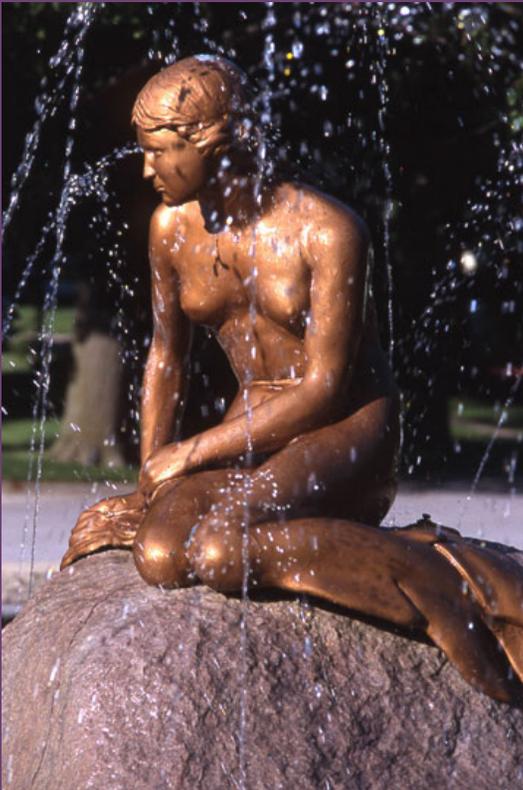
# A bit of background.

Albert the Bull  
Park in  
Audubon, where  
Albert the Bull  
resides. World's  
Largest Bull.

Located on the  
south edge of  
Audubon.



In the Exira city square you will find a large gazebo, fountain, tables, benches, antique drinking water fountain and more



“The Little Mermaid Park” is in the Danish settlement of Kimballton. In the park you will find a fountain with an exact replica of the Little Mermaid in the harbor at Copenhagen, Denmark.

# foundation facts

## *A brief history*

1914

**First U.S. community foundation established in Cleveland, Ohio**

1997

**Audubon County Endowment Fund was established and is affiliated with The Omaha Community Foundation**

2007

**Audubon County Endowment Fund becomes \$1 million community foundation (\$1,075,000 in endowed assets)**

today

**Over 700 community foundations in the United States**

- › Serving citizens across the nation
- › More than \$30 billion in assets
- › More than \$2 billion in local grants each year
- › And growing!

# foundation facts

## *Our local leaders*

**Involved community leaders  
receiving check to make Audubon County  
Endowment Fund a \$1 million community  
foundation, March 2007**



From left to right: Dennis Nissen, Brett Irlmeier, Robert Nelson, Bruce Hough, William Groteluschen, and David Robinson

**Audubon County Endowment Fund Advisory Board**

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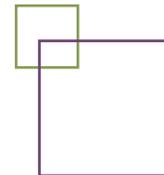
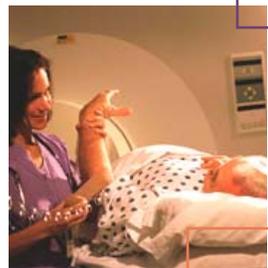
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# foundation facts

## *Our grant examples*

- › Youth and teen program funding  
Boy Scout Troop 103
- › Health and human services grants  
Audubon County Memorial Hospital  
Foundation
- › Environmental issues - Audubon County  
City of Audubon
- › Community development  
City of Exira



**\$27,800 in grants to Audubon County nonprofit agencies**



**September 2007**

From left to right: Cara Kjergaard, Rami Vokt, Erica Frederiksen, Barb Jacobsen, Lois Kauffman, LaVonne Christensen, Mary Ottmar, Carole Hoffman, Reva Hansen, Julie Olson, Jean Petersen, Pat Mullenger, Annette Andersen, Karen Nelson, Brett Irlmeier, ACEF board member, Larry Beckendorf, board member, Steven Hansen, and Sam Graeve.

September 2007

**\$27,800 in grants to Audubon County nonprofit agencies**

Organization	Program	Award	Fund
AMVC Cares, Inc.	Salvage Yard Reclamation Project	\$7,500	Audubon County Endowment Fund and Charles T. and Kathleen Manatt Endowed Fund
Audubon Country Player Community Theater	Acquisition of Chairs for Dinner Theater	\$1,000	Audubon County Endowment Fund
Audubon County Agricultural Society	Agri Hall Building Electrical Update	\$1,750	Audubon County Endowment Fund
Audubon County Hospital Foundation	Physical Therapy Service Enhancement & Bariatric Project	\$3,000	Audubon County Endowment Fund
Audubon Elementary School	Acquisition of Playground Mulch for Kids' Kingdom	\$1,050	Audubon County Endowment Fund and Merle and Norma Petersen Endowed Fund
Audubon Tennis Association	Tennis Court Lights	\$1,000	Audubon County Endowment Fund
City of Exira	Replacement Sidewalks	\$2,500	Leon and Iva Milliman Endowed Fund for Audubon County, Iowa
Community Heritage Society	Restoration of the Little Mermaid Fountain	\$2,500	Audubon County Endowment Fund
Audubon Downtown Revitalization Committee	John James Audubon Plaza	\$2,500	Audubon County Endowment Fund
Nishna Valley Trails, Inc.	T-Bone Trail Phase 4	\$5,000	Audubon County Endowment Fund

# foundation facts

*Our grant examples*

**\$60,960 in grants to Audubon County nonprofit agencies!**

**May 2008**



1st row from left to right: Sarah Christensen, Gail Richardson, Jeanne Schwab, Dianna Petersen, Julie Olson, Jean Petersen, and Jackie Wahlert. 2nd row: Jim Tinker, Janice Christensen, Ruby Byriel, Denny Grimm, Lorna Stiles, Lila Jean Jensen, Tom Nielson, ACEF board member, and Bob Blomme.

# foundation facts

## *Our grant examples*

### \$60,960 in grants to Audubon County nonprofit agencies

Organization	Project	Award
Audubon Character Counts Adult Chapter	Audubon Character Counts Adult Chapter	\$500
Nishnabotna Conservation Foundation	Environmental Education Expansion	\$500
AMVC Cares, Inc.	Salvage Yard Reclamation Project	\$10,000
Audubon Elementary School	Signage for Audubon Elementary School, flagpole, US & IA flags.	\$1,000
Audubon Public Library	Automated circulation system	\$1,000
Caring and Sharing Food Pantry	Refurbishing Caring and Sharing Rooms.	\$1,500
Community Heritage Society	Restoration of the Little Mermaid Foundation	\$2,000
Exira Public Library	Library Expansion and Renovation	\$2,500
Audubon Downtown Revitalization Committee	John James Audubon Birdwalk revitalization project	\$3,000
Gray Community Betterment Corporation	Handicap Entrance	\$3,500
Audubon Volunteer Fire Dept.	Purchase of two automatic external defibrillators	\$4,000
Audubon County Agricultural Society	Agri Hall Kitchen Remodeling	\$5,000
City of Exira	Recreational Center Kitchen Renovation	\$5,000
Audubon County Tourism	Albert the Bull renovation.	\$5,460
Audubon County Hospital Foundation	AMCH Full Field Digital Mammography Project	\$6,000
Nishna Valley Trails, Inc.	T-Bone Trail, complete phase 5 of development	\$10,000

**Endow Iowa Tax Credit Incentive**

# Endow Iowa Tax Credit Overview



- **The Iowa Council of Foundations (ICoF)** sponsored initial legislation (Endow Iowa) in 2003
  - Recognized importance of philanthropy
  - Provided incentives
- **Endow Iowa Tax Credits**
  - Possible 20% *additional* credit on an endowment gift to a qualified Community Foundation
  - The allocation is limited per year on a first come-first serve basis

**Tools for giving.**

# named funds

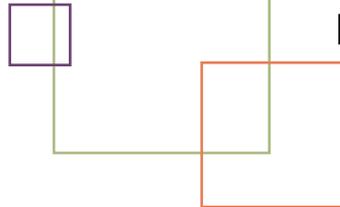
*A personal legacy of giving*



**Audubon County Endowment Fund can provide a personal legacy of giving.**

**Donors can establish a fund** in their name, in a family's name, or in the name of any person or organization they wish to honor.

**Grants distributed from a donor's fund** are awarded in the name of their fund. This person or organization will always be remembered and linked to good works in our community.



# tools

for giving

## *Charitable funds*



- › **Audubon County Endowment Fund**  
Meeting ever-changing community needs
- › **Field of Interest Endowed Fund**  
Addressing needs in an important area of community life: arts, AIDS, aging, at-risk youth...
- › **Designated Endowed Fund**  
Directing gifts to specific agencies or purposes (e.g., scholarship)
- › **Donor Advised Endowed Fund**  
Involving donors in the use of their gift
- › **Agency Endowed Fund**  
Providing income for nonprofit organization.

*Contact Dennis N. Nissen at 800-794-3458 to learn how you can create a named fund in any of these categories.*



# tools

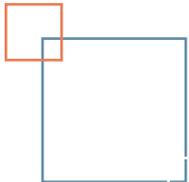
for giving

## *Charitable instruments*



- › **Outright Gifts**  
Give cash, stocks, potentially real estate or other assets
- › **Bequests**  
Designate a portion of an estate
- › **Charitable Gift Annuity**  
Annuity contract pays client for life and charitable fund commences grants upon death
- › **Charitable Lead Trust**  
Trust pays the community foundation a fixed amount for a number of years and then assets go to beneficiary
- › **Charitable Remainder Trust**  
Trust pays beneficiary for life and then assets transfer to community foundation
- › **Life Estate Contract**  
Donor transfers home to community foundation and still enjoys use while living

*Audubon County Endowment Fund accepts a wide variety of assets. Contact Dennis N. Nissen at 800-794-3458 for specific details.*





Charles T. and Kathleen K. Manatt  
Endowed Fund



Audubon County Hospital Foundation  
Endowed Fund



Darrell and Viola Kilworth  
Endowed Fund

# People giving back.



Leon and Iva Milliman  
Endowed Fund

Merle and Norma Petersen  
Endowed Fund

David and Victoria Robinson  
Endowed Fund

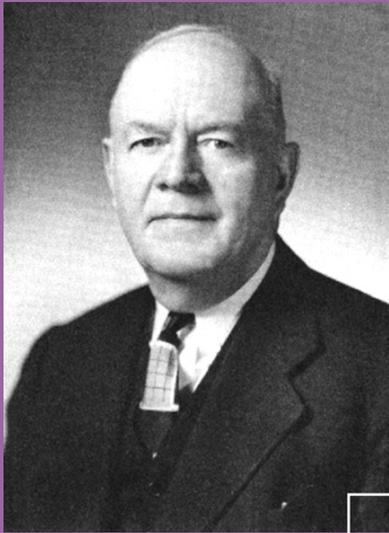
Audubon State Bank/Steven  
Garst Endowed Fund

Our Saviors Lutheran  
Endowment Fund



Marjorie and John Sutcliffe  
Sutcliffe Endowed Fund

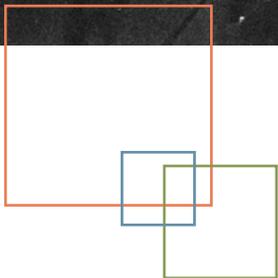
# The power of endowment funding



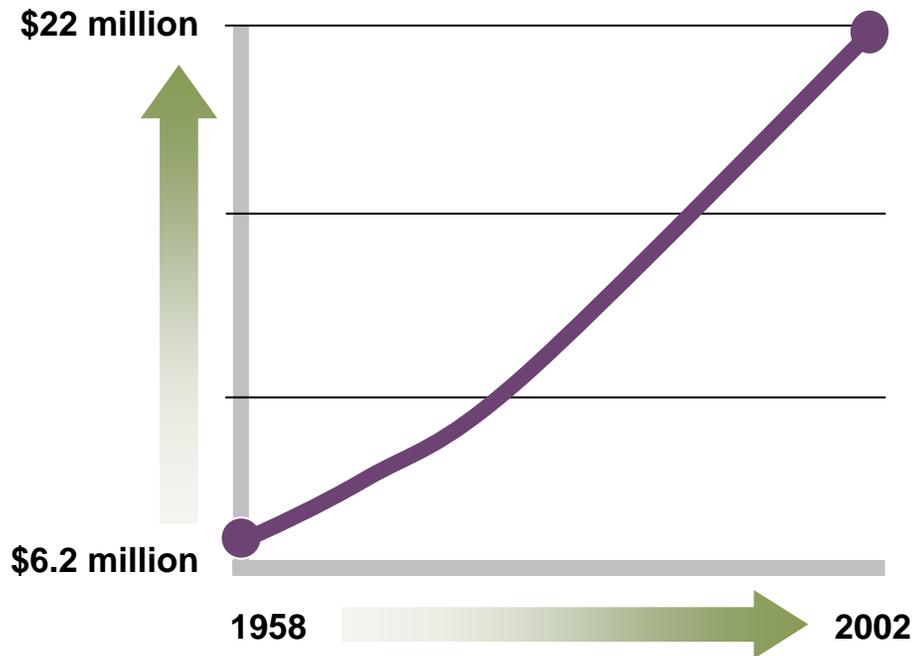
*The Curtis Wylie story*

### **Background:**

- › Son of a banker
- › Successful real estate and business interests
- › Left a bequest of **\$6.2 million** in 1958 to his local community foundation



### The growth of the Curtis Wylie Fund



**\$950,000  
in annual  
grants**

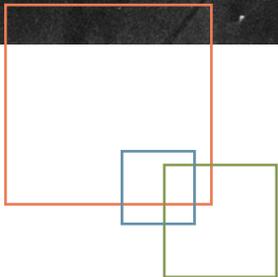
*Since 1958,  
initial gift amount  
given away four  
times!*

### **His gift is now funding:**



- › AIDS services
- › “Healthy Start” for at-risk children
- › Scholarships
- › Community film festival
- › Lake water quality monitoring
- › Opera
- › And more

***Most of these needs could not have been anticipated in 1958!***



people  
giving back

*The power of endowment funding*



**Consider planting a seed that will grow giving forever.**

By establishing a fund today at the Audubon County Endowment Fund with a gift of \$25,000 in 25 years you will have provided \$46,172 in grants and the endowment will be valued at \$69,257.\*

*(\* assumes 8.5% growth in the market and grants of 4% annually)*

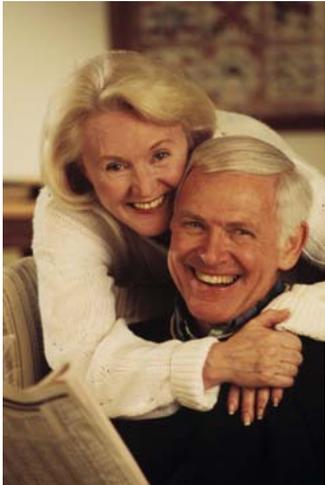
ten

**reasons**

*people choose to give  
through community foundations*

# ten reasons

## *People choose to give through the Audubon County Endowment Fund*



- 1 **Local organization** with deep roots in the community
- 2 **Broad expertise** regarding community issues and needs
- 3 Highly **personalized service** tailored to each individual's charitable and financial interests
- 4 **Donor Advised Funds** help people invest in the causes they care about most
- 5 Wide **variety of assets** can be contributed and can facilitate complex forms of giving

# ten reasons

## *People choose to give through the Audubon County Endowment Fund*



- 6 Partner with **professional advisors** to create highly effective approaches to charitable giving
- 7 Offer maximum **tax advantage** under state and federal law
- 8 **Multiply the impact** of gift dollars by pooling them with other gifts and grants
- 9 Build **endowment funds** that benefit the community forever and help create personal legacies
- 10 Serve as a **community leader**, convening agencies and coordinating resources to create positive change

**Two simple thoughts.**



Community foundations are among the  
**fastest-growing**  
forms of philanthropy in the United States today.



When a person **plants a tree**  
under which she will never sit, then you know  
that civilization has come to that land.

*Greek philosopher*

For good.

**For Iowa.**

For ever.<sup>SM</sup>

# For good. For Iowa. For ever.



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or call the Iowa Council of  
Foundations at 515.537.6956



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